

Bank Transformation Specialist – Eastern Europe

Developing World Markets specializes in asset management for microfinance and other socially positive businesses in developing countries. We manage approximately \$700 million of assets and have invested debt or equity in over 120 microfinance institutions (MFIs) across more than 40 countries worldwide.

From time to time we become aware of opportunities to provide consulting services to client MFIs. A current such opportunity requires a Bank Transformation Specialist with strong operational experience in microfinance to support and guide the transformation of a DWM partner institution into a bank. The successful candidate will initially be hired on a part-time consultancy basis for 3-5 months (Phase 1), which may lead to a full-time position with a one-year contract (Phase 2). He/she will work closely with the company's management and report to its board of directors. The MFI is located in Eastern Europe and the consultant will be expected to spend approx. 10 days per month onsite during Phase 1.

Responsibilities

- Lead the transformation of a non-bank microfinance institution into a bank
- Conduct market analysis and due diligence to vet and revise the company's bank business plan
- Assist management with establishing a new organizational structure, developing a staff hiring plan and training program, improving credit policies and operations, strengthening risk management, implementing new MIS and IT systems, and developing new products and marketing strategies
- Support the company in filing and monitoring its application for a bank license

Qualifications

- At least five years of senior operational experience in microfinance in developing countries ,
- Experience transforming an institution into a deposit-taking entity or a bank (preferably) or working broadly within a bank including at senior levels
- Understanding of the banking sector in Eastern Europe
- Experience working with central bank/ financial regulatory agencies
- Strategic thinker with solid business judgment and analytical problem solving abilities
- Excellent project management and organizational skills
- Strong knowledge of financial reports and analysis
- Established written and verbal communication skills
- Demonstrated social commitment

For more information on DWM: <http://www.dwmarkets.com/> Qualified candidates should send a cover letter and resume to: Jackie Ruiz, Office Administrator Jackie@dwmarkets.com